

June 11, 2025

**Subject:** Notification of the Intention to Exercise the Warrant to purchase ordinary shares of DCON Products Public Company Limited No.3 (“DCON-W3”) (Last exercise)

**To:** Holder of the Warrants to Purchase the Ordinary Shares of Dcon Products Public Company Limited, No. 3 (“DCON-W3”)

**Refer to:** Terms and Conditions Governing the Rights and Obligations of Warrants to purchase ordinary shares of DCON Products Public Company Limited No.3 (DCON-W3)

According to DCON Products Public Company Limited (the “**Company**”) issuance and offering of the Warrants to purchase newly issued ordinary shares of the Company No. 3 (“**DCON-W3**”) in an amount of 800,000,000 units, to the existing shareholders of the Company who subscribed and allocated the convertible debentures of the Company No.1/2023 in proportion to their shareholding (Right Offering: RO), in the ratio of 1 unit of convertible bonds per 2,000 warrant units without cost, on July 5, 2023.

The Company would like to notify the period for the exercise of the warrant as follows:

1. **The Last Exercise Date** : July 4, 2025
2. **The Exercise Ratio** : 1 unit of the Warrants per 1 ordinary share of the Company
3. **The Exercise Price** : 0.40 baht per share
4. **The Notification Period** : From June 19, 2025 - July 3, 2025  
Between 9.00 a.m. and 3.00 p.m.
5. **Contact Center for Exercising the warrants (DCON-W3)** : DCON Products Public Company Limited  
Elephant Tower, Tower B, 8th Floor 3300/57 Phaholyothin Road, Chom Phon, Chatuchak, Bangkok 10900  
Tel : 02-937-3312  
E-mail : [ir@dconproduct.com](mailto:ir@dconproduct.com)  
Website : <https://www.dconproduct.com>

**6. The Method for Exercising the warrants (DCON-W3)**

The Warrant Holders can obtain a form of notification of the intention to exercise the Warrants at the office of the Company or download from the Company's website (<https://www.dconproduct.com/>) notification must be made within the Notification Period.

In the case where the Warrants No. 3 are in Scripless system, the Warrant Holders of the Warrants No.3 who wish to exercise the Warrants must notify their intention and fill in the application to withdraw the Warrant Certificate from the Scripless system or to request for the issuance of a Replacement of Warrants Certificates as prescribed by the SET and submit the aforesaid to the securities companies acting as their securities broker. Such broker shall notify the Warrant Registrar to withdraw the Warrant Certificates or to issue the Replacement of Warrant Certificates to use as supplementary evidence to exercise their rights to purchase ordinary shares of the Company.

The Warrant Holders who wish to exercise their rights to purchase the ordinary shares must comply with the law and the conditions concerning the notification of the intention to exercise the Warrants, take necessary actions and submit the required documents listed below to the place to exercise the Warrants.

- (1) A notification form of intention to exercise the warrants that have been filled with correct and complete information, duly signed by the Warrant Holder. If the Warrant Holder is Juristic Persons, the notification form must be signed by the authorized signatory together with company seal affixed (if any).
- (2) The Warrant Certificates or the Replacement of Warrant Certificates evidencing that the holders thereof have the title to the Warrants accordance with the amount in the notification form for exercise of rights to purchase ordinary shares.
- (3) Supporting Evidence for the Exercise
  - (a) Thai Individuals  
A certified true copy of a valid identification card
  - (b) Foreign Individuals  
A certified true copy of a valid passport or a foreigner certificate
  - (c) Thai Juristic Person

A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 3 months prior to the respective Exercise Date, duly signed by the authorized signatory and affixed with the seal of such legal entity (if any); and a certified true copy of the documents specified in a) or b) (as the case may be) of the authorized signatory who certifies true copy of the documents.

(d) Foreign Juristic Person

A certified true copy of the certificate of incorporation, Memorandum of Association, Articles of Association, and affidavit of the juristic person, duly signed by the authorized signatory(ies) and affixed with the seal of such juristic person (if any); the documents require a notarization by a notary public no longer than 6 months prior to the respective Exercise Date; and a certified true copy of a valid passport of the authorized signatory(ies).

(e) Custodian

A registration documents with a letter of appointment of the Custodian and documentary evidence of the authorized person under (a) or (b) with a signature certifying true copy and certified by the notary public of the country of issuing such document no later than 6 months prior to the date of exercise of that right.

If a Warrant Holder fails to submit the supplemental documents when exercising the Warrants, the Company reserves the rights to deem that such person does not intend to exercise the rights under the Warrants at the relevant Exercise Date. Nevertheless, the Company may use its discretion to allow such Warrant Holder to exercise the Warrants as deemed appropriate.

**7. Payment Method/ Evidence of Payment** : The payment for the exercise as specified in the notification form of intention to exercise the warrants to purchase common shares has to be made no later than the Exercise Date by the one of the following payment methods:

- (a) By a direct fund transfer to the saving account in the name “**DCON Products Public Company Limited**”, followed by the delivery of a copy of the deposit slip together with the documents used to submit the intention to exercise the rights by July 3, 2025, to the Company.

<b>Account name</b>	DCON Products Public Company Limited
<b>Bank</b>	Siam Commercial Bank Public Company Limited
<b>Account type</b>	Savings Account
<b>Account number</b>	041-2-77609-3

- (b) By a cheque, cashier’s cheque, draft, or payment order of a bank, the cheque must bear a date at least 2 days prior to the Exercise Date and can be collected in Bangkok within each Exercise date and is crossed and made payable only in the transfer to “**DCON Products Public Company Limited**”, followed by the delivery of a bill payment by July 2, 2025, to the Company. The exercise of the right to purchase the common shares shall be valid only when the company can collect the payment, therefore. If the payment cannot be collected for whatsoever cause that the Warrant Holder must be responsible for, it shall be deemed that such exercise is intentionally revoked by the Warrant Holder. The Warrant Holder shall no longer entitled to purchase the common shares under the Warrants.

Notes: The Warrant Holders shall comply with the provision of the Revenue Code regarding stamp duty, or the regulations or laws applicable to the exercise of the right (if any) and must be wholly responsible for any tax and duties incurred in the exercise of their right under the warrants. (if any)

In this regard, if the Company does not obtain the supporting documents for exercising the Warrants as specified in the notification form and/or the Company finds that the notification form has been inaccurately filled in by the Warrant Holders; or the stamp duties attached thereto are not in compliance with the Revenue Code, applicable regulations or laws, the Warrant Holders shall rectify the errors found within the prevailing Exercise Period. If they fail to correct the errors within such period, the Company shall deem that the notification form has expired without any exercise having taken place and shall return the Warrant Certificates to the Warrant Holders within 14 days from the relevant Exercise Date.

For details and conditions other than those mentioned above. Please consider the Terms and Conditions Governing the Rights and Obligations of Warrants to purchase ordinary shares of DCON Products Public Company Limited No.3 (DCON-W3)

Please be informed accordingly.

Yours sincerely,



(Mr. Nirut Intarathachang)

Managing Director